

Bond No. ....



# TIRUPATI CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LTD.

(Registered under Delhi Co-operative Society Act, 2003 & Delhi Co-operative Society Rules, 2007 vide Regn. No. 10421/ARSEC-08/T.C./2016 Dated 28-09-2016)

Regd. Office : 5/354, Block-5, Khichri Pur, Delhi-110091

Working Office : H.No. 254, Ground Floor, Khichri Pur, City Prince Public School, Delhi-91

Ph.: 011-65424333 Mob.: 9873284780, 9718840548

## LOAN BOND

I..... son/wife/daughter of .....  
a member of the above named Society have this ..... day of ..... 20.....  
RECEIVED a LOAN of Rs. .... (Rupees .....)  
by Cash/Cheque No. .... dated ..... drawn on .....  
bearing interest at the rate of .....% per annum and hereby undertaken to repay the said Loan amount in full  
by ..... monthly instalments of Rs. .... each commencing from the next month of ..... 20.....  
with interest due thereon and each instalment being payable on or before the 10th day of each month.

If I fail to pay instalments or any instalment of the Principal Loan on the due date, the whole Loan shall become immediately due and payable with interest. I further undertake, in case of default, to pay Penal Interest at the rate of ..... % per annum on all overdue amount of instalments and interest from the date of default.

I also agree to furnish ..... Sureties in respect of this loan or fresh Sureties in additional to or in place of those furnished below should the Managing Committee of the Society require me to do so.

I further agree that the above Loan amount will be utilised for.....  
within one month from the date of receipt and if it is not so utilised, undertake to repay the Loan amount in full with interest together with such additional interest and penalty as may be levied by the Managing Committee of the Society in accordance with the Rules & Bye-laws of the Society.

Under the provision of Section 44 of the Delhi Co-operative Society Act, 1972, I authorised my employer .....  
..... to deduct from my salary or other money payable to me, such amount on account of instalments due on this Loan as may be furnished to him by the Society from time to time and pay the sum direct to the said Society in satisfaction of this Loan.

I further authorise my employer .....  
in the event of my death or termination of my services by any reason what so ever before this Loan and the Interest due thereon have been fully repaid, to deduct from the money due to me or standing to my credit or due to my Estate or any Gratuity or Pension to which I may become entitled, such amount as will be sufficient to liquidate the balance of this Loan and interest thereon to the date of payment and to pay the sum direct to the said Society in satisfaction of this Loan.

**Under the above terms and conditions I execute this LOAN BOND.**

Place : DELHI

Dated : .....

WITNESSES :

1. (A/c No. ....)

2. (A/c No. ....)

.....  
(Signature of Borrower in full)

Membership No. ....

Address .....

.....

.....

We.....  
hereby undertake to be jointly and/or severally liable to the above said Society for the due repayment of this Loan with interest in accordance with the above terms and conditions and the Rules & Bye-laws of the Society. We hereby also agree that our liability as Sureties under this agreement shall not be impaired or changed by reason of any time or other indulgence granted by the Society to the said ..... or by the agreement entered into or composition accepted by the Society modifying by operation of Laws or otherwise their Rights and Remedies under the above agreement.

\_\_\_\_\_  
Signature of Suretee

A/c No.

Address :

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Signature of Suretee

A/c No.

Address :

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